



AFFINITY SECURITIES PVT. LTD.

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CIRCULAR

Circular Ref. No. ASPL/Cir/19-20/004

Date: January 08, 2020

Sub: Revision in the rate of Stamp Duty

To our esteemed clients,

Attention is drawn to our existing and upcoming clients about the provisions of Indian Stamp (Collection of Stamp Duty through Stock Exchanges, Clearing Corporations and Depositories) Rules, 2019 notified by the Ministry of Finance (Department of Revenue) on December 10, 2019 followed by the circulars/notices of various Stock exchanges. As per the amended rule there will a uniform rate of Stamp duty across the states while dealing in securities.

In compliance to the above direction of the central government, the stamp duty shall be levied at the following rate depending on the type of transactions done by the client:

Segment	Transaction type	Applicable Stamp duty rate	Valuation	Applicable on/Payable by
Cash	Delivery	0.015%	Trade price	Buyer
	Intraday	0.003%	Trade price	Buyer
Equity Derivatives	Futures	0.002%	Trade price	Buyer
	Options	0.003%	Option premium	Buyer
	<u>Delivery Settlement</u> Delivery basis	0.015%	Final Settlement price	Purchaser/Receiver of security
	Non- delivery basis	0.003%	Trade price	Purchaser/Receiver of security
Commodity Derivatives	Futures	0.002%	Trade price	Buyer
	Options	0.002%	Option premium	Buyer

The above revised rate of stamp duty shall be effective from the trade date **9th January 2020**.

All our clients are requested to take note of the above. Please feel free to contact us at +91 33 40042356 for any query.

Thanking you and assuring you of our best services.

For and on behalf of
Affinity Securities Private Limited

Sd/-
Sandip K Singh
Compliance Officer